



DOST-PCAARRD

Department of Science and Technology

**PHILIPPINE COUNCIL FOR AGRICULTURE, AQUATIC AND NATURAL RESOURCES
RESEARCH AND DEVELOPMENT**



OFFICE OF THE EXECUTIVE DIRECTOR

December 27, 2024

Notice of Award

MR. RICO M. HERNANDEZ

Chief Executive Officer

MYBUSYBEE Inc.

Unit 7 G/F Burgundy Place Condominium

Loyola Heights, Quezon City

Dear **Mr. Hernandez**:

We are pleased to notify you that your proposal for the project "Procurement of CY2025 ICT Cloud-based Video Conferencing Software (EPA)" in the total amount of **THREE HUNDRED NINETY-FIVE THOUSAND SIX HUNDRED FORTY-FOUR PESOS AND 60/100 (PhP395,644.60)** is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this notice the performance security in the form and/or amount stated below:

- Performance Securing Declaration (PSD) - see Attachment A;
- cash or cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank amounting to PhP19,782.23; or
- surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security amounting to PhP118,693.38.

If you opt to submit PSD, please note that the end-user may require you to replace the submitted PSD with either option b or c upon lifting of the State of Calamity, or community quarantine or similar restrictions, as the case may be.

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award. Please coordinate with Dr. Richard E. Amansec (r.amansec@pcaarrd.dost.gov.ph) of MISD, PCAARRD for the contract execution and other documentation requirements.

Thank you.

Very truly yours,


REYNALDO V. EBORA, PhD
Executive Director

Conforme:


RICO HERNANDEZ

Signature over Printed Name

Date: January 02, 2025

Paseo de Valmayor, Brgy. Timugan, Los Baños, Laguna, Philippines 4030

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