DOST-PCAARRD
Department of Science and Technology
PHILIPPINE COUNCIL FOR AGRICULTURE, AQUATIC AND NATURAL RESOURCES
RESEARCH AND DEVELOPMENT
ISO 9001:2015

OFFICE OF THE EXECUTIVE DIRECTOR

December 27, 2022

Notice of Award

MR. ARNEL MANANSALA
Sales Manager
iEquity Technologies Corporation
Unit 813 West Tower Philippine Stock Exchange Rd.
Brgy. San Antonio, Ortigas Centre, Pasig City

Dear **Mr. Manansala**:

We are pleased to notify you that your proposal for the project "Supply and Delivery of Q4 CY2022 ICT Equipment, Software and Peripherals for Various Divisions" for Lot A nos. 1-4, Lot B nos. 1, 4-7 and 9-12, Lot C nos. 2-7, Lot D no. 1, and Lot E nos. 1, 3, 5-8, 10-12, 14-17, 19-22, 24-30, 32, 36, 39-44, 46-47, 50-53, 55, and 57-64) in the total amount of **TWO MILLION SIX HUNDRED ONE THOUSAND SEVEN HUNDRED SEVENTY PESOS ONLY (PhP2,601,770.00)**

You are hereby required to provide within ten (10) calendar days upon receipt of this notice the performance security in the form and/or amount stated below:

a. Performance Securing Declaration (PSD) - see Attachment A;
b. cash or cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank amounting to PhP130,088.50; or
c. surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security amounting to PhP780,531.00

If you opt to submit PSD, please note that the end-user may require you to replace the submitted PSD with either option b or c upon lifting of the State of Calamity, or community quarantine or similar restrictions, as the case may be.

Failure to provide the performance security shall constitute sufficient grounds for the cancellation of the award. Please coordinate with Dr. Richard E. Amansec (r.amansec@pcaarrd.dost.gov.ph) of MISD, PCAARRD for the contract execution and other documentation requirements.

Thank you.

Very truly yours,

REYNALDO V. EBORA, PhD
Executive Director

Conforme:

Signature over Printed Name
Date: Dec 28, 2022

Paseo de Valmayor, Brgy. Timugan, Los Baños, Laguna, Philippines 4030
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