

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement made and executed by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER, INC., a corporation duly organized in accordance with and registered under the laws of the Republic of the Philippines, with offices at the PICC Complex, Pasay City 1307, Metro Manila, Philippines, and represented herein by its General Manager, **RENATO B. PADILLA**, hereinafter referred to as the "FIRST PARTY";

-and-

PHILIPPINE COUNCIL FOR AGRICULTURE, AQUATIC AND NATURAL RESOURCES, RESEARCH AND DEVELOPMENT, a government entity with principal office at Paseo de Valmayor, Timugan Economic Garden, Los Baños, Laguna, and represented herein by its Acting Executive, **REYNALDO V. EBORA**, hereinafter referred to as the "SECOND PARTY";

WITNESSETH: That -

WHEREAS, the FIRST PARTY manages and operates the Philippine International Convention Center (PICC) Complex and is empowered and authorized to lease out meeting rooms and other spaces or areas therein to interested parties;

WHEREAS, the SECOND PARTY desires to hold an event, "**PCAARRD AWARDING CEREMONY**" (hereinafter referred to as the "Event") on **June 22, 2018** at the PICC Complex, and has accordingly proposed to lease from the FIRST PARTY certain room/s, space/s or area/s at the PICC Complex that is/are set forth in Annex A hereof, and made an integral part hereof (hereinafter referred to as the "Venue"); and

WHEREAS, the FIRST PARTY, relying on the representations made by the SECOND PARTY, is amenable in renting out the Venue to the SECOND PARTY, under the terms and conditions set forth below.

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the mutual covenants and stipulations herein below stated, the parties hereto do hereby agree and stipulate, as follows:

1. **Subject Matter.** This Agreement refers to the lease by the SECOND PARTY of the Venue from the FIRST PARTY to enable the former to hold the Event during the specific period/s (the "Lease Period/s") set forth in **Annex A - Aggregate Charges**.
2. **Aggregate Charges.** Subject to Section 3 below, the aggregate charges for the use by the SECOND PARTY of the Venue, including certain facilities and provision of certain technical services by the FIRST PARTY to the SECOND PARTY as itemized in **Annex A** (hereinafter referred to as the "Aggregate Charges"), plus the applicable tax on said charges, presently value-added tax (VAT), shall be shouldered by the SECOND PARTY, total of which shall be in the amount of PESOS: **SIX HUNDRED NINETY THOUSAND FOUR HUNDRED TWENTY PESOS (P 690,420.00)**.
3. **Additional Charges.** Apart from the Aggregate Charges, the SECOND PARTY shall be assessed the following additional charges, as solely determined by the FIRST PARTY, to wit:
 - a. For the use of PICC facilities, equipment and/or provision by the FIRST PARTY of technical services, beyond or in excess of the Lease Period/s or in addition to those originally requisitioned;
 - b. For electricity consumed by any equipment brought to the Venue or anywhere inside the PICC Complex upon prior permission of the FIRST PARTY;
 - c. For the installation of telephone, telecommunications and/or cable, TV equipment, at the Venue or anywhere inside the PICC Complex upon request by the SECOND PARTY;
 - d. For change/s in venue layout, i.e., seating arrangements, tables and furniture, etc., as requested by the SECOND PARTY vis-à-vis that which was previously instructed by the SECOND PARTY or agreed upon by the parties and which have been already put in place by the FIRST PARTY;
 - e. For authority granted by the FIRST PARTY to the SECOND PARTY to sell or distribute souvenir, promotional and/or commercial items;

REYNALDO V. EBORA

RENATO B. PADILLA